

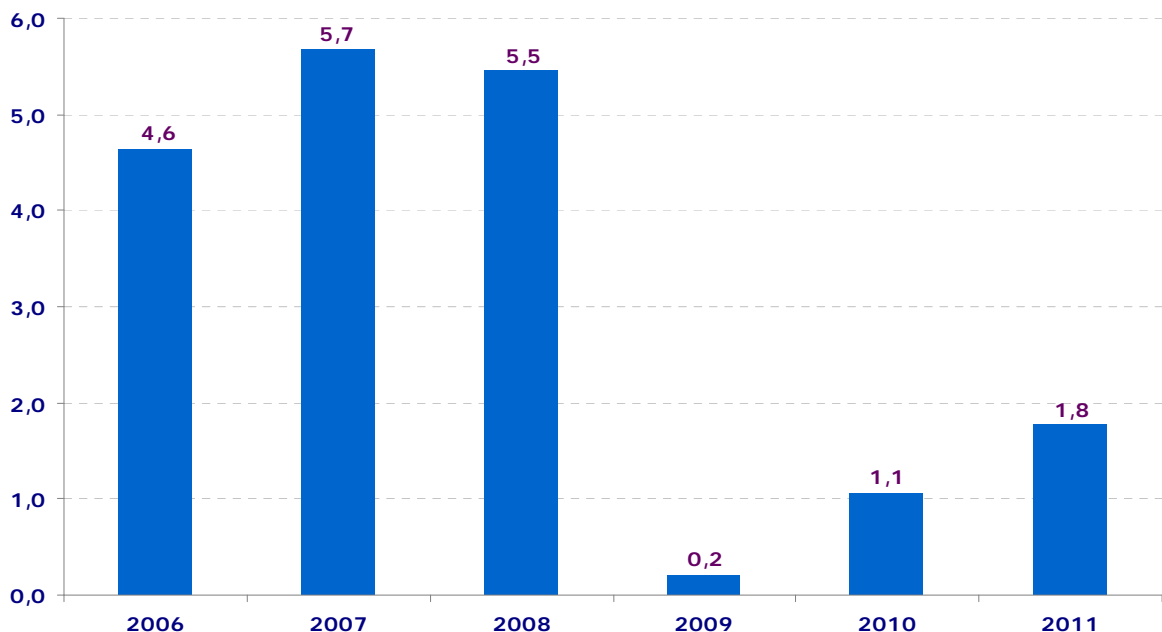
CONSTRUCTION COSTS INDEX OF THE BASQUE COUNTRY (ICCE) DECEMBER 2011

## Construction costs in the Basque Country rose 0.6% in December 2011 compared to the previous month

**Over the last twelve months (December 2010 to December 2011) construction costs registered a 1.8% increase**

There was no variation in the Construction Costs index (0.6%) in the Basque Country in December 2011 with respect to the previous month, whilst the year-on-year rate for that month rose by 1.8%, according to EUSTAT data.

### Changes in the year-on-year rate for the month of December, 2006-2011



Source: EUSTAT. Index of construction costs of the Basque Country

With regards to the previous month, December 2011, labour costs witnessed no variation (0.0%), whereas raw material costs rose by 0.8%.

The subsectors of Building and Civil Works showed a different evolution in the cost of raw materials in December: Building costs rose by 0.8% whilst those of Civil Works rose by 0.6%, compared to the previous month. The year-on-year evolution of these two sub-sectors illustrates that costs of raw materials in Building rose by 1.4%, whilst costs in Civil Works rose by 3.6%.

Electricity, Gas & Steam (20.1%), Oil Refining (15.8%), and Chemical industry (6.7%) stood out amongst the sectors that experienced the highest inflation rates over the last twelve months as regards prices of raw materials. In contrast, falls or less dramatic increases in annual prices (December 2010 to December 2011) were witnessed in the prime materials of the Manufacture of other Non-metal Mineral Products (-0.1%), the Manufacture of computer, electronic and optical products (0.2%) and the Metallurgy (0.3%) sectors.

**CONSTRUCTION COSTS INDEX - BASQUE COUNTRY. DECEMBER 2011. PROVISIONAL DATA**

HEADINGS	INDEX Basis 2005=100	% VARIATION		
		With respect to the previous month	With respect to the same month of the previous year	With respect to previous December
<b>TOTAL COST</b>	<b>120,5</b>	<b>0,6</b>	<b>1,8</b>	<b>1,8</b>
BUILDING	119,5	0,6	1,4	1,4
CIVIL WORKS	124,4	0,4	3,0	3,0
<b>RAW MATERIAL COSTS</b>	<b>119,9</b>	<b>0,8</b>	<b>1,9</b>	<b>1,9</b>
BUILDING	118,6	0,8	1,4	1,4
CIVIL WORKS	125,0	0,6	3,6	3,6
<b>LABOUR COSTS</b>	<b>122,9</b>	<b>0,0</b>	<b>1,5</b>	<b>1,5</b>

Source: EUSTAT. Index of construction costs of the Basque Country

**For further information:**

Basque Statistics Office

C/ Donostia-San Sebastián, 1 01010 Vitoria-Gasteiz

Tel: +34-945-01 75 00 Fax:+34-945-01 75 01 E-mail: [eustat@eustat.es](mailto:eustat@eustat.es)

Contact: Gerardo Pérez Aja

Tel: +34-945-01 75 06 Fax:+34-945-01 75 01

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