

**FOREIGN TRADE OF THE BASQUE COUNTRY (ECOMEX) 3<sup>RD</sup> QUARTER 2011**

## Exports from the Basque Country were up 25.5% in the third quarter of 2011

### *Imports were up by 11.5 % over the same period*

Exports from the Basque Country posted a nominal rise of 25.5% in the third quarter of 2011, according to EUSTAT data. They totalled 5,263 million euros compared to 4,195 million last year. This growth in exports in the third quarter translates into an accumulated rate of 18.4% in the first nine months of 2011.

Total imports to the Basque Country reported a 11.5% nominal rise in the third quarter of the current year and totalled 4,148 million euros. If only non-energy imports are considered, there was higher growth (12.3%) valued at 2,685 million euros for the same period. The accumulated total of imports for the first nine months stood at 17.6% growth, compared to the same period of the previous year, and 14.3% for non-energy imports.

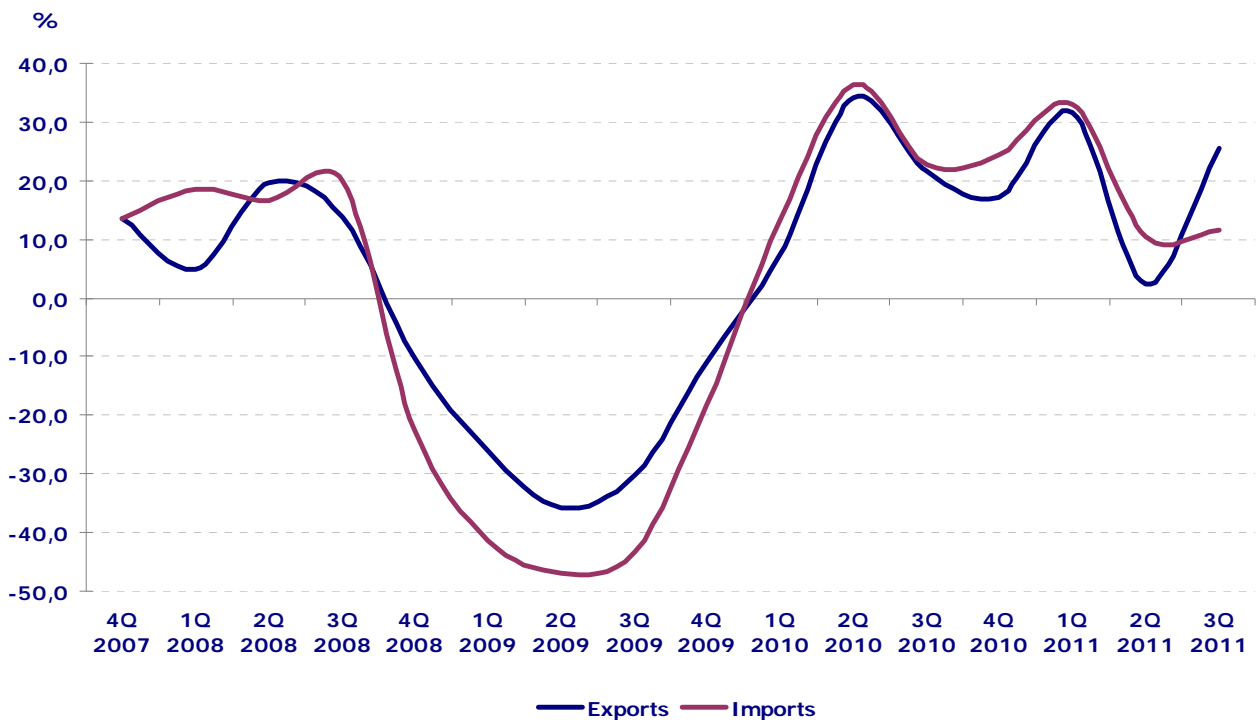
### Evolution of the foreign trade of the Basque Country. Third Quarter 2010-2011. Thousands of euros

	EXPORTS			IMPORTS		
	July-September			July-September		
	2010	2011	Δ %	2010	2011	Δ %
<b>BASQUE COUNTRY</b>						
<b>TOTAL</b>	<b>4.194.671</b>	<b>5.262.881</b>	<b>25,5</b>	<b>3.721.289</b>	<b>4.147.631</b>	<b>11,5</b>
MINERAL AND ENERGY PRODUCTS	472.200	524.577	11,1	1.330.491	1.462.153	9,9
NON-ENERGY PRODUCTS	3.722.471	4.738.304	27,3	2.390.798	2.685.479	12,3
<b>ARABA / ÁLAVA</b>						
<b>TOTAL</b>	<b>998.698</b>	<b>1.475.719</b>	<b>47,8</b>	<b>522.655</b>	<b>665.578</b>	<b>27,3</b>
MINERAL AND ENERGY PRODUCTS	817	527	-35,5	4.504	5.756	27,8
NON-ENERGY PRODUCTS	997.881	1.475.192	47,8	518.151	659.823	27,3
<b>BIZKAIA</b>						
<b>TOTAL</b>	<b>1.804.111</b>	<b>2.169.542</b>	<b>20,3</b>	<b>2.449.001</b>	<b>2.690.726</b>	<b>9,9</b>
MINERAL AND ENERGY PRODUCTS	463.123	515.685	11,3	1.313.674	1.446.510	10,1
NON-ENERGY PRODUCTS	1.340.988	1.653.857	23,3	1.135.326	1.244.215	9,6
<b>GIPUZKOA</b>						
<b>TOTAL</b>	<b>1.391.862</b>	<b>1.617.620</b>	<b>16,2</b>	<b>749.633</b>	<b>791.328</b>	<b>5,6</b>
MINERAL AND ENERGY PRODUCTS	8.261	8.365	1,3	12.313	9.887	-19,7
NON-ENERGY PRODUCTS	1.383.601	1.609.255	16,3	737.320	781.441	6,0

Source: Eustat. ECOMEX. Foreign Trade Statistics of the Basque Country

The net balance of exports less imports for the third quarter was positive and showed a surplus of 1,115 million euros, with an export coverage rate compared to imports of 126.9%. However, if imported and exported energy products are excluded, the non-energy trade balance registered a surplus of 2,053 million euros, up 721 million on the third quarter of 2010. The non-energy coverage rate for the period in question rose from 155.7% for 2010 to 176.4% in 2011.

**Evolution of the foreign trade of the Basque Country. Year-on-year growth rates**



Source: Eustat. ECOMEX. Foreign Trade of the Basque Country

**Exports** from the Basque Country in the first quarter of 2011 to the **European Union** were up 36.4% on the same period of 2010. Amongst these, exports directed to France (20.7%), Germany (31%), Italy (47.1%), Belgium (89.6%), and the United Kingdom (18.6%) stand out due to their volume and year-on-year growth. It is also worth pointing out the fact that positive growth rates were produced in all countries belonging to the community. Outside the EU-27, special mention should be made of exports to Singapore (250.9%), Iran (243.4%) and Norway (149.5%).

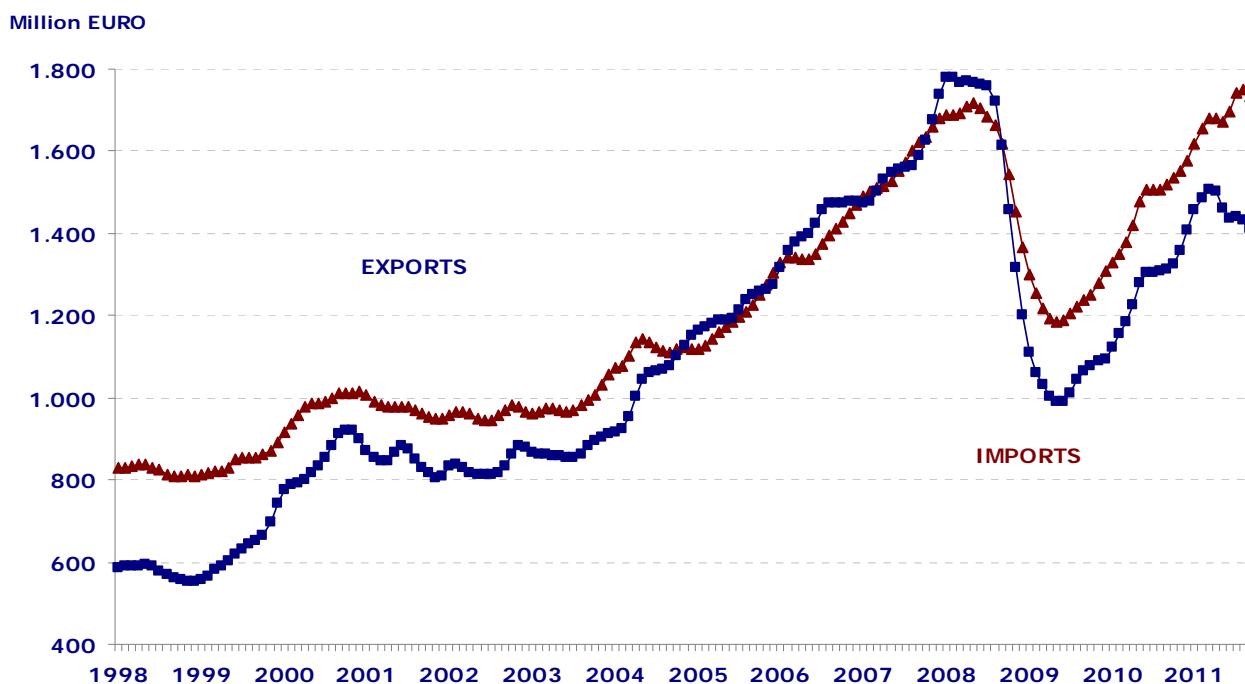
**Imports** from the European Union increased by 11.5%, with imports from Germany (22.6%), France (24%), Italy (9.5%) and Belgium (32.7%) standing out in terms of their volume and year-on-year growth, whereas imports from the United Kingdom fell (-47.2%). As regards the rest of the world, the highest growth was recorded in imports from Singapore (608.8%), India (377.1%) and the United States (111.9%).

In terms of **customs duty groups**, and in relation to exports, *Transport Material* stands out as the most dynamic section within the most important groups, with growth of 36%, and it accounted for 21% of total exports during the quarter. The other important sections obtained more modest results; *Metals & Manufactured* grew 5.7% and *Electrical Equipment* was up 5.1%. Special mention should also be made of the strong growth posted by *Plastics and Rubber* (198.8%), which accounted for over 16.6% of the total exports for the quarter.

Analysing imports, those of *Mineral products* particularly stand out, growing 9.9% and accounting for 35% of our imports. Noticeable growth was also seen in *Plastics and Rubber* (70.2%) and *Chemical Products* (66.0%). More moderate increases were posted by the most important sections, such as imports of *Metals & Manufactured*, which were up by 2.1%, and those of *Electrical equipment*, up by 4.0%.

The largest growth in exports took place in **Álava**. This growth stood at 47.8% in the third quarter of 2011, with the greatest being registered by the most important customs duty groups: *Transport Material* (47.2%), *Metals & Manufactured* (25%) and *Plastics & Rubber* (243.5%). On the other hand, *Electrical Equipment* fell slightly (-0.6%). In terms of imports to Álava, which posted an increase of 27.3%, special mention should be made of the *Metals & Manufactured* customs duty group, which was up 30.1%.

### Foreign trade of the Basque Country. Monthly data. (Trend)



Source: Eustat. ECOMEX. Foreign Trade of the Basque Country

Exports from **Bizkaia** were up by 20.3% compared to the previous year. This growth in exportations for the province was above all due to the strong performance, as regards their total volume, of sales of *Mineral Products* (11.3%) and *Plastics & Rubber* (223.4%). Those of *Metals & Manufactured*, however, experienced a downturn of 7.8%. As a whole, these three sections accounted for 68% of exports from this province. Imports in Bizkaia posted a rise of 9.9%, mainly due to the growth in imports of *Mineral Products* (10.1%) and *Plastics and Rubber* (113.2%). However, those of *Metals and Manufactured* suffered a fall of 4.2%.

Exports from **Gipuzkoa** posted a 16.2% rise in the third quarter of the year, which was the lowest of the three provinces. Exports of *Transport Material* (43.6%), *Metals & Manufactured* (13.9%) and *Electrical Equipment* (5%) made the greatest contribution to the growth in exports for the quarter. Imports in Gipuzkoa grew by 5.6%. Of the most noteworthy import sections *Electrical Equipment* grew 9.7%, whereas *Metals & Manufactured* dropped 3.5%.

#### For further information:

Basque Statistics Office

C/ Donostia-San Sebastián, 1 01010 Vitoria-Gasteiz

Tel: +34-945-01 75 00 Fax:+34-945-01 75 01 E-mail: [eustat@eustat.es](mailto:eustat@eustat.es)

Contact: Patxi Garrido

Tel:+34-945-01 75 13 Fax:+34-945-01 75 01

Further press releases on Foreign Trade Statistics of the Basque Country

Database on Foreign Trade Statistics of the Basque Country