

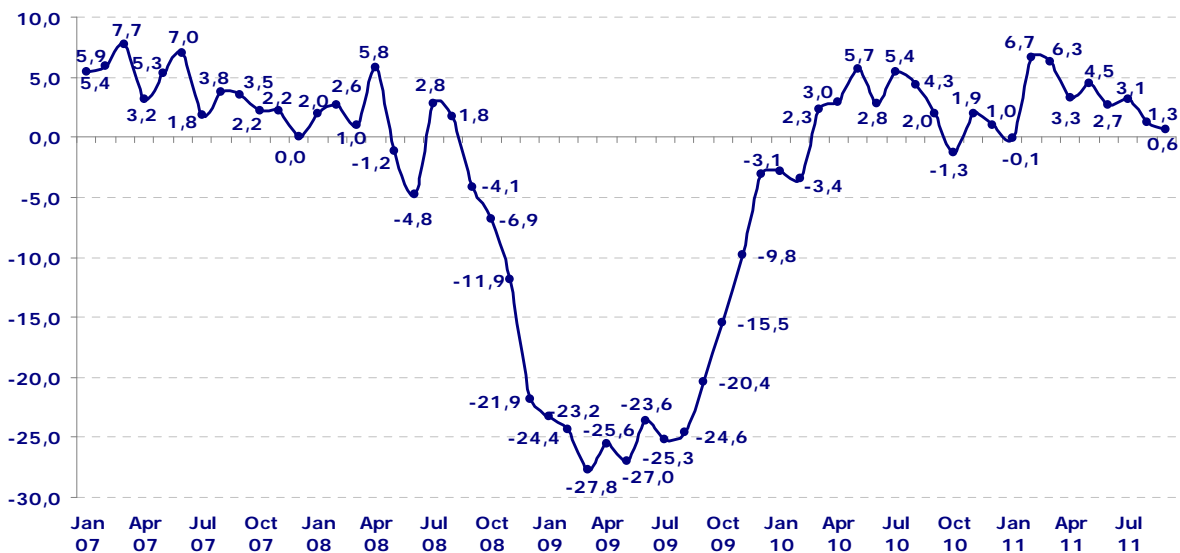
INDUSTRIAL PRODUCTION INDEX OF THE BASQUE COUNTRY (IPI) SEPTEMBER 2011

Industrial activity in the Basque Country grew by 0.6% in September 2011

Compared to the previous month, August 2011, the industrial production of the Basque Country fell by 0.6%.

Industrial production in the Basque Country in September 2011 grew 0.6% compared to the same month of 2010, in homogenous terms of the working calendar, according to Eustat data. Compared to the previous month, August 2011, the industrial production of the Basque Country fell by 0.6%, once seasonal effects had been corrected.

Graph 1. Industrial Production in the Basque Country. Monthly Series. Year-on-year growth rates. Data corrected for calendar effects



Source: Eustat. Industrial Production Index of the Basque Country (IPI)

By sector, and using the classification of the major industrial sectors, the evolution of the index for September 2011 compared to September 2010 shows noticeable differences. Equipment Goods rose by 11.6%, Intermediate Goods fell 2.0% and production of Consumer Goods as a whole fell by 1.8%, due to the drop experienced, above all, by Consumer Durables, which decreased by 9.5%, whilst Consumer Non-Durables rose by 0.5%. Energy fell by 13.2%.

The month-on-month variation in September 2011, compared to August 2011, also registered distinct changes for the main industrial groups. Equipment Goods rose by 1.1%, Intermediate Goods fell by 2.1% and Energy posted a drop of 1.7%. Consumer Goods as a whole fell by 0.2%, and Consumer Durables posted a decrease of 8.7% whilst Consumer Non-Durables rose by 2.2%.

The key sectors that posted the greatest increases in growth in September 2011 compared to the same month of the previous year were *Machinery & equipment* and *Transport Material*, with rates of 21.3% and 13.9%, respectively.

Table 1. Industrial Production in the Basque Country. Key Sectors. Year-on-year growth rates. A-38 Sectorisation. Provisional Data

	m / m-12
SECTOR A38	
KEY SECTORS⁽¹⁾	
10 - Metallurgy and metal products	-5,3
09 - Rubber and plastic	2,8
16 - Electricity, gas and steam	-11,4
13 - Machinery and equipment	21,3
14 - Transport material	13,9
05 - Timber, paper and printing and reproduction	1,6
03 - Food, beverages and tobacco industries	-7,1
12 - Electrical equipment and material	6,2

Data corrected for calendar effects.

(1) Sectors with greatest weight in industry

Source: EUSTAT. Industrial Production in the Basque Country

On the other hand, there were drops in *Electricity, gas and steam* (11.4%), *Food, beverages and tobacco* (7.1%) and *Metallurgy and Metal Products*, which posted a year-on-year fall of 5.3%.

By province, year-on-year performance of the Industrial Production Index for the month of September showed positive results in Álava, where it grew by 5.5%, and in Gipuzkoa, where the increase was 1.2%, whereas Bizkaia saw a fall of 2.2%. The month-on-month growth rate was positive in Gipuzkoa, where it rose by 2.9%, whilst there were drops in Álava and Bizkaia of 4.6% and 1.8%, respectively, compared to August 2011.

Table 2. Industrial Production in the Basque Country. Growth rates. September 2011 (p)

	Data corrected for calendar effects		Deseasonalised data	
	Sep2011/Sep2010	A(Sep2011)/A(Sep2010)*	Sep2011/Aug2011	Aug2011/Jul2011
General index				
Basque Country	0,6	3,3	-0,6	-1,6
Araba / Álava	5,5	6,7	-4,6	5,2
Bizkaia	-2,2	1,1	-1,8	-1,8
Gipuzkoa	1,2	3,7	2,9	-4,9
INDEXES BY ECONOMIC DESTINATION OF THE GOODS				
Consumer goods	-1,8	-1,6	-0,2	-2,5
-Durable consumer goods	-9,5	-8,4	-8,7	-1,2
-Non-durable consumer goods	0,5	0,3	2,2	-2,9
Equipment goods	11,6	5,7	1,1	1,9
Intermediate goods	-2,0	5,3	-2,1	-4,4
Energy	-13,2	-4,7	-1,7	-0,4

(*) Year-on-year variation rate for the accumulated period from January to the current month of 2011 compared to the same accumulated period of 2010

Source: EUSTAT. Industrial Production Index of the Basque Country (IPI)

For further information:

[Basque Statistics Office](#)

C/ Donostia-San Sebastián, 1 01010 Vitoria-Gasteiz

Tel: +34-945-01 75 00 Fax: +34-945-01 75 01 E-mail: eustat@eustat.es

Contact: Gerardo Pérez Aja

Tel: +34-945-01 75 06 Fax: +34-945-01 75 01

Further press releases on Industrial Production Index of the Basque Country (IPI).

Databank on Industrial Production Index of the Basque Country (IPI)