

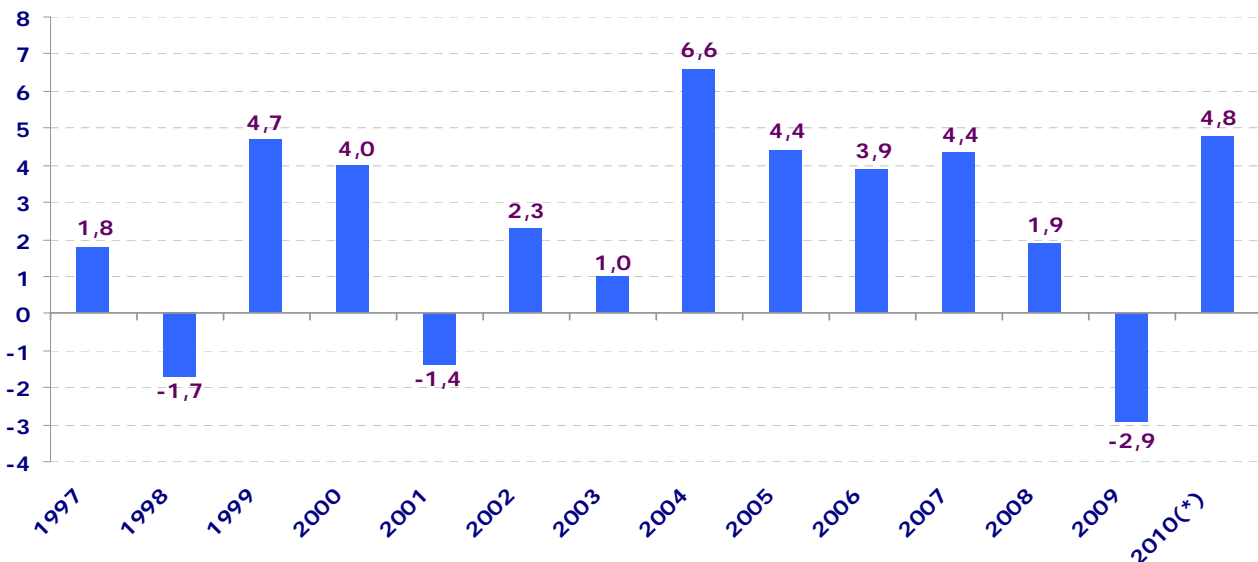
INDUSTRIAL PRICE INDEX OF THE BASQUE (IPRI). JULY 2010

## Industrial prices remained unchanged in the Basque Country in July 2010 compared to the previous month

*They were 4.8% up on the previous year (July 2010 on July 2009)*

Industrial prices in the Basque Country remained unchanged (0.0%) in July 2010 compared to the previous month, according to EUSTAT data. The year-on-year rate for July, which indicates the fluctuation in industrial prices over the last twelve months, therefore stood at 4.8%.

### Percentage evolution of the Industrial Price Index of the Basque Country (\*)



(\*) Inter-annual growth July 2010

Source: EUSTAT. Industrial Price Index (IPRI) of the Basque Country

A more detailed sectorial analysis shows that the most inflationary branches in July 2010, compared to the previous month, were "Electricity, gas and water" (2.1%), "Paper, Publishing and Graphic Arts" (1.3%), "Chemical Industry" (0.5%) and "Transport Equipment" (0.4%). By contrast, the sectors with the greatest drop in prices were "Oil Refinery" (-3.4%) and "Metal and Non-metal Minerals" (-0.7%).

Over the year-on-year period, July 2010 on July 2009, the highest price rises were recorded by the branches of "Oil By-Products" (19.9%), "Metallurgy and Metal Items" (6.2%), "Electricity, Gas and Water" (5.0%) and "Other Manufacturers" (5.0%). On the other hand, the sectors that posted the greatest price drops were "Timber Industry" (-1.1%), "Metal and Non-Metal Minerals" (0.3%) and "Machinery" (0.3%).

Following the classification of Goods by economic destination, the July price evolution of large sectorial groups was as follows. the prices of Intermediary Goods rose by 0.3%, Capital Goods by 0.2% and Consumer Goods overall by 0.2%, as a result of the rise registered by the prices of

Consumer Non-Durables (0.2%), while Consumer Durables did not fluctuate with respect to the previous month (0.0 ). However, Energy prices fell by 0.9%.

The price evolution of these large groups of goods reveals differences over the year-on-year period. Energy prices increased by 12.5%, Intermediary Goods by 5.5%, Capital Goods were up 0.6% and Consumer Goods registered a 0.5% increase. Among the latter, the prices of Consumer Durables fell by 0.4% while Consumer Non-Durables were up by 0.9%.

INDUSTRIAL PRICE INDEX. BASQUE COUNTRY. DATA SUMMARY. JULY 2010				
CONCEPT	INDEX Base 2005=100	% INCREASE		
		On the previous month	On the same month the previous year	On the previous December
<b>GENERAL INDEX</b>	<b>113,6</b>	<b>0,0</b>	<b>4,8</b>	<b>4,1</b>
<b>SECTOR DIVISIONS</b>				
Mining industries	124,5	-0,7	-0,3	-1,0
Manufacturing industry	113,0	-0,2	4,8	4,0
Electric energy, gas and water	120,3	2,1	5,0	6,2
<b>ECONOMIC DESTINATION OF GOODS</b>				
Consumer goods	111,9	0,2	0,5	0,6
Durable consumer goods	104,6	0,0	-0,4	-0,4
Non-durable consumer goods	115,1	0,2	0,9	1,0
Equipment goods	110,2	0,2	0,6	1,0
Intermediate goods	112,7	0,3	5,5	4,9
Energy	121,5	-0,9	12,5	9,6

Source: EUSTAT. Industrial Price Index (IPRI) of the Basque Country

**For further information:**

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