

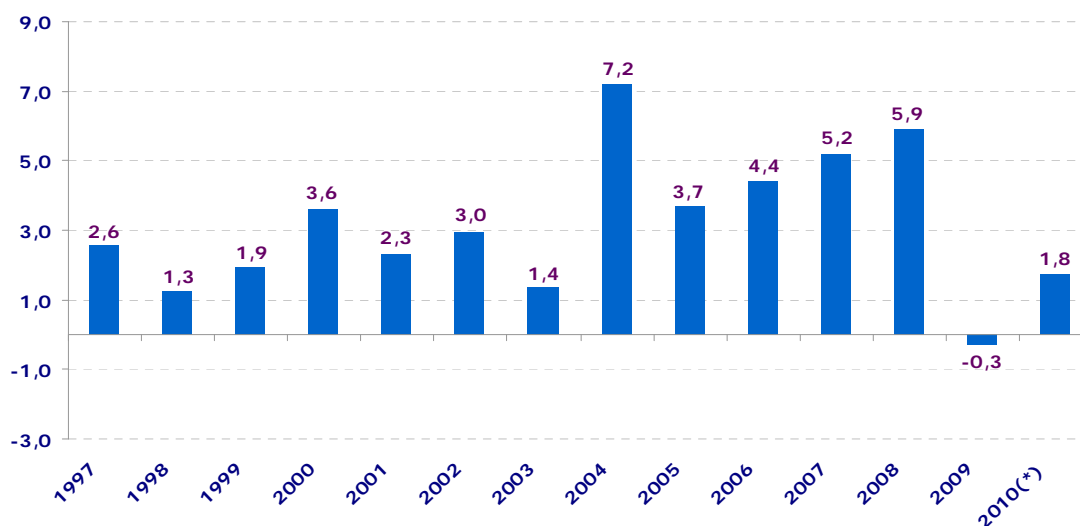
CONSTRUCTION COSTS INDEX OF THE BASQUE COUNTRY (ICCE) JULY 2010

Construction costs in the Basque Country fell by 0.3% in July 2010 compared to the previous month

Over the last twelve months (July 2010 compared to July 2009) building costs rose by 1.8%

The Construction Costs Index of the Basque Country fell by 0.3% in July 2010 with respect to the previous month, which meant that the year-on-year rate for that month increased by 1.8%, according to EUSTAT data.

Changes in the year-on-year rate for the month of December, 1997-2010



(*) The increase provided is that corresponding to the July
Source: EUSTAT. Index of construction costs of the Basque Country

In July 2010, labour costs remained unchanged (0.0%), whereas raw material costs decreased by 0.4%.

In July, the cost of raw materials in the Building and Civil Works sub-sectors registered a downturn, with 0.2% and 0.8% decreases in the costs of raw materials used by the Building and Civil Works sectors, respectively. There were differences in the performances of both sub-sectors during the year: building raw material costs rose by 1.3%, whereas those for Civil Works accumulated a 4.4% increase.

Oil By-products (19.9%) stood out among the prices of raw materials consumed by the sector that had experienced the highest inflation rates over the last twelve months. Other sectors that registered price increases were Metallurgy (13.6%), Electricity and Gas (5.4%) and Electrical Equipment (3.2%), among others. On the other hand, the annual prices (July 2010 compared to July 2009) of raw materials decreased in the following sectors: Timber Industry (-1.1%), Metallic Articles (-0.4%), Non-metallic Minerals (-0.3%) and Furniture Production (-0.1%).

BUILDING COSTS INDEX - BASQUE COUNTRY. JULY 2010

HEADINGS	INDEX Basis 2005=100	% INCREASE		
		With respect to the previous month	With respect to the same month of the previous year	With respect to previous December
TOTAL COST	117,8	-0,3	1,8	1,4
BUILDING	117,4	-0,2	1,3	1,0
CIVIL WORKS	119,0	-0,6	3,5	2,6
RAW MATERIAL COSTS	116,9	-0,4	1,9	1,4
BUILDING	116,5	-0,2	1,3	0,9
CIVIL WORKS	118,3	-0,8	4,4	3,1
LABOUR COSTS	121,1	0,0	1,4	1,4

Source: EUSTAT. Index of construction costs of the Basque Country

For further information:

Basque Statistics Office

C/ Donostia-San Sebastián, 1 01010 Vitoria-Gasteiz

Tlf: +34-945-01 75 00 Fax: +34-945-01 75 01 E-mail: eustat@eustat.es

Contact: Gerardo Pérez Aja

Tel: +34-945-01 75 06 Fax: +34-945-01 75 01

Further press releases on the Construction Costs Index of the Basque Country

Data bank on the Construction Costs Index of the Basque Country