

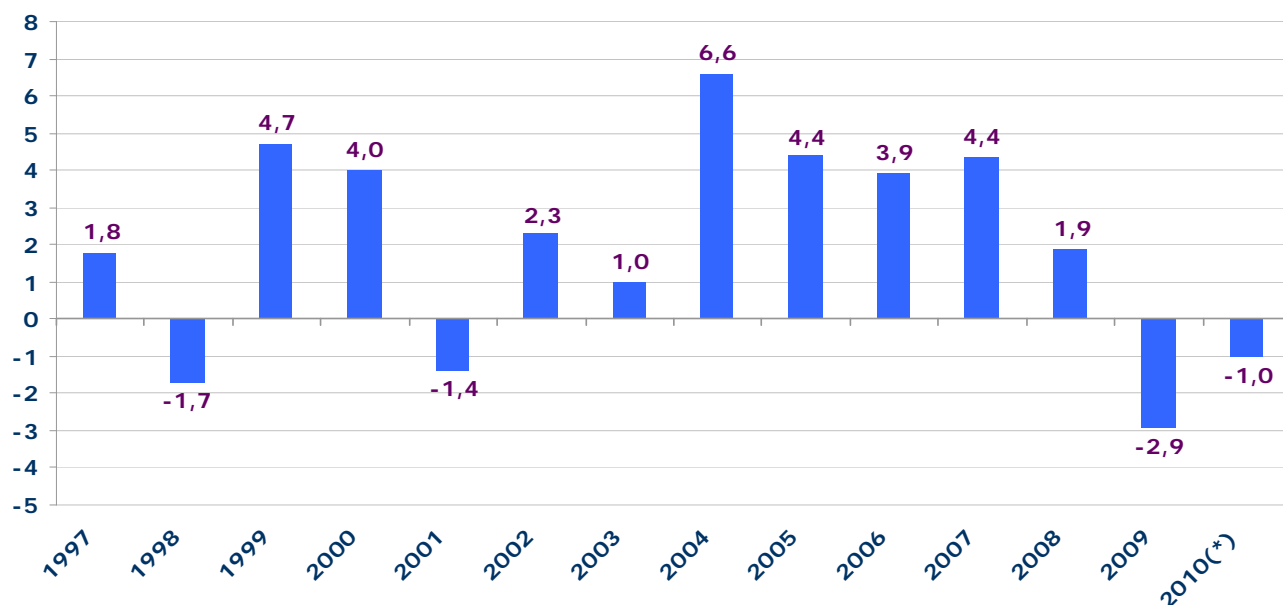
INDUSTRIAL PRICE INDEX (I.P.R.I) JANUARY 2010

Industrial prices rose by 1.0% in January 2010 on the previous month

Industrial prices fell by 1.0% compared to the previous year (January 2010 on January 2009)

Industrial prices rose by 1.0% in the Basque Country in January 2010 compared to the previous month, according to EUSTAT data. With these figures, the year-on-year rate for January, which indicates the fluctuation in industrial prices over the last twelve months, showed a downturn of 1.0%.

Percentage evolution of the Industrial Price Index of the Basque Country



(*) January year-on-year growth

Source: EUSTAT

A more detailed sectorial analysis shows that the most inflationary branches in January 2010, compared to the previous month, were "Oil Refinery" (5.3%), "Textile and Garments" (1.9%), "Metal and Non-Metal Minerals" (1.8%) and "Electrical Equipment" (1.5%). On the other hand, the sector with the greatest decreases in price were "Paper, Publishing and Graphic Arts" (-0.8%), "Leather and Footwear" (0.1%), "Timber Industry" (0.1%) and "Non-Metal Industry" (0.1%).

Over the year-on-year period June 2010 on June 2009, the highest growth in prices was registered by the branches of "Oil By-products" (27.4%), "Other Manufacturers" (3.8%), "Leather and Footwear" (1.6%), and "Rubber and Plastic" (1.1%). However, the largest falls in prices were recorded in the following sectors: "Electricity, Gas and Water" (-7.7%), "Metallurgy and Metal Articles" (-7.4%), the "Timber Industry" (-4.9%), the "Food Industry" (-1.6%) and "Chemical Industry" (-1.6%).

Following the classification of Goods by economic destination, the prices in the large sectorial groups all rose in January: the price of Energy rose by 3.4%, Intermediary Goods by 0.6% and the prices of Capital Goods were up by 0.3%. Consumer Goods overall increased by 0.4%, as the result of the increase in Non-Durables (0.5%), as Durables remained stable with respect to the previous month (0.0%).

The price evolution of these large groups of goods reveals differences over the year-on-year period. Energy prices increased by 8.1%, Intermediary Goods fell by 4.4%, Capital Goods were down 0.2% and Consumer Goods registered a 1.5% decrease. Among the latter, the prices of Durables fell by 1.6% while Non-Durables were down by 1.0%.

INDUSTRIAL PRICE INDEX. BASQUE COUNTRY. DATA SUMMARY. JANUARY 2010				
CONCEPT	INDEX Base 2005= 100	% INCREASE		
		On the previous month	On the same month the previous year	On the previous December
GENERAL INDEX	110,1	1,0	-1,0	1,0
SECTOR DIVISIONS				
Mining industries	127,9	1,8	0,0	1,8
Manufacturing industry	109,7	0,9	-0,3	0,9
Electric energy, gas and water	114,6	1,3	-7,7	1,3
ECONOMIC DESTINATION OF GOODS				
Consumer goods	111,6	0,4	-1,5	0,4
Durable consumer goods	105,0	0,0	-1,0	0,0
Non-durable consumer goods	114,5	0,5	-1,6	0,5
Equipment goods	109,6	0,4	0,1	0,4
Intermediate goods	108,1	0,5	-4,5	0,5
Energy	114,5	3,4	8,1	3,4

Source: EUSTAT

For further information:

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