



## **METHODOLOGICAL NOTE**

**INDEX OF CONSTRUCTION COSTS (ICCE) OF THE  
AUTONOMOUS COMMUNITY OF EUSKADI. Base year 2005.**

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The Index of Construction Costs (ICCE) is a monthly current indicator that attempts to describe the development of industrial prices in the first stage of commercialization, i.e. the ex factory sales price resulting from effective transactions, excluding freight and commercialisation costs, as well as invoiced VAT.

The Index of Construction Costs is a Laspeyres weighted index which is based on fixed weights calculated with the data from the base year. These indices have the advantage of being easier to calculate and interpret.

Last March 2008 work was completed to enable the renovation of the basis of the Industrial Price Index from 2000 to 2005. The process of base change has enabled a series of improvements to be introduced in the indicator that go beyond merely recalculating the weighting coefficients and the readaptation of the sampling panel.

The updating of weighting coefficients, including a more updated sectorial structure. The [weighting coefficients](#) have been calculated from data from the Construction Accounts of the Autonomous Community of Euskadi for 2005.

Since 1995 users have had access to the linked series of the Index of Construction Costs Base 2005 available in data bank.